

Investment Information

An Exchange

Upon request we will suggest to holders of securities which have decreased in value considerably during the past few years an exchange which would in all probability increase the safety of investment and return a higher yield, together with giving a far greater chance for appreciation in value.

Kelley, Drayton & Co.

Members New York Stock Exchange
Lord's Court Building
40 Exchange Place—New York City
Telephone Broad 8291

Information on Investing

If you have \$100 or more to invest at a liberal rate of interest (safety, marketability and convenience considered) write for our instructive booklet.

"An Investors Catechism"

This booklet, frankly and without bias, explains the weak and strong points of various forms of investment. It should enable you to decide which is the best and safest investment. Call for free copy. Please specify B 100.

LAWYERS MORTGAGE CO.

Capital and surplus \$9,000,000
50 Liberty St.
184 Montague St., Bklyn.
4 Hermit Ave., Jamaica
No interest of loss in 23 years.
We guarantee there never shall be.

Earnings of Agwi

Go for Interest;

None for Stocks

Annual Statement Reveals

Heavy Losses on Sale

of Liberty Bonds and

Ending French Project

Gross earnings of the Atlantic, Gulf and West Indies Steamship Lines in 1920 were \$2,396,000 in excess of 1919, according to the annual report issued to stockholders to-day. After providing for operating expense and interest charge and writing off losses on the sale of Liberty bonds, there remained only a few thousand dollars available for dividends, against \$5,570,000 earned the previous year. Losses on the ending of the French project also were revealed in the report.

Total operating revenues amounted to \$54,984,000 in 1920, as against \$45,587,000 in 1919. Operating expenses amounted to \$52,541,000 in 1920, an increase over 1919 of \$13,079,000. There was a substantial increase in maintenance charges, but the greatest part of the increase in 1920 is accounted for by an increase in transportation and charter expenses. These are the actual cost of handling business. Transportation expenses amounted to \$28,132,000, an increase of \$8,892,000 over 1919, and charter expenses amounted to \$7,955,000, an increase of \$2,328,000.

The company paid its 5 per cent dividend on the preferred and 10 per cent on the common out of surplus, charging the amount—\$2,183,000—to profit and loss account. The balance sheet as of December 31, 1920, shows a total of \$13,955,000 current assets, which include \$2,853,000 cash and \$2,142,000 Liberty bonds. Current assets at the beginning of the year totaled \$12,553,000, which included \$2,421,000 cash and \$1,132,000 Liberty bonds. Total current liabilities at the end of the year amounted to \$9,980,000, which included \$2,007,000 bank loans and \$4,973,000 accounts payable. At the beginning of the year current liabilities totaled \$9,981,000, and included in this was \$4,112,000 accounts at the beginning of the year. On the December 31, 1920, balance sheet, \$1,466,000, which is the appraisal value since January 1, 1920, also shown the construction cost up to the end of 1920, of the vessels being built. This cost was \$11,734,000, and it is estimated that an additional \$14,500,000 would be needed to complete the vessels then building.

Franklin D. Mooney, president, in report to stockholders, says:

"My management believes that the year 1920 was the most successful year since the peak of the extreme difficulties surrounding the operation of this steamship business; that, whereas during the period of great scarcity of ocean tonnage, the same tonnage business was less profitable, particularly with regard to coastwise lines, the so-called tramp business, under the conditions now prevailing, the stability of the traffic moving shore to shore, and the fact that the established routes with permanent rail freight connections makes this class of steamship business much more attractive than the tramp business, and from now on the tramp business, permanent freight and passenger routes, operated by your lines will show moderate profits. Therefore, while large profits cannot be expected under present conditions, your management looks forward confidently to stable though moderate earnings from your steamship subsidiaries."

The figures of the Atlantic Gulf Corporation, controlled by the Agwi, are not consolidated with those of the parent company, but Agwi's annual report shows that in the first six months of 1921 the oil produced at the wells of the Atlantic Gulf Oil Corporation in the Los Angeles field amounted to 1,100,000 barrels and that piped to the coast for export to storage amounted to 8,419,000 barrels in round numbers.

Day's Dealings in Bonds

Questions of general interest to investors will be answered in this column, in which case only initials will be used. Others will be answered by mail. Address all inquiries, including a stamped, addressed envelope, to Financial Editor, The Tribune, 151 Nassau Street, New York City.

Wants \$10, Sure, Every Six Months

Question—A desire to buy bonds that will yield about 4 1/2 per cent payable every six months, January and July, preferred. I want a reliable source of principal, (2) absolute certainty of interest, (3) ready marketability. Kindly advise me what to buy and how much it will cost.—N. C.

Answer—"Absolute safety" is too strong a term to apply to any security, in our opinion, but we can suggest a plan. You probably have some obligation to meet every January and July and you wish to invest a capital sum in a manner that it will be sure of payment so far as you can make it. Liberty bonds would be the best, perhaps, but it so happens that none are paid in January and July. New York City corporate stock, bearing 4 1/2 per cent coupons, is so payable and the issue due 1967 has an excellent market on the New York Stock Exchange. You probably will agree with us that the city is extremely unlikely to default on principal or interest. Two \$10,000 pieces would cost you about \$1,800 and would bring in \$45 every six months. The yield would be 5 1/2 per cent flat. We also suggest Union Pacific first railroad and land grant 4 per cent 1947, a high grade, old line first mortgage bond which is legal for New York savings banks. Two \$10,000 bonds would cost you about \$1,640 and interest and the bond has a good market on the New York Stock Exchange. They would pay you \$40 each January and July, the yield being 4 1/2 per cent and 5 1/2 per cent. You are wise, we think, not to try to accomplish your purpose with an 8 per cent yield.

Investor Can Improve Position

Question—A few months ago I bought through a bond house \$1,000 of the following: Deere & Co. 7 1/2 per cent gold note 1931; Davidson Chemical Corp. 5 per cent sinking fund gold debenture; Laval Separator Co. 6 per cent note; Stewart Warner Supermarket Corporation 6 1/2 per cent gold note; Ohio Power Co. 7 per cent gold note; and a bond due 1931. Will you kindly let me have your opinion of the above securities?—T. H.

Answer—Deere & Co. are manufacturers of agricultural implements, and this business has been adversely affected by the severe depression of the past year. The company's earnings are not secured by a mortgage, but are a direct obligation of the company. Davidson Chemical is a direct obligation of a company which manufactures sulphuric acid and various chemicals, and in 1920 had a large increase in earnings. The De Laval Separator is a direct obligation of the company, but is not secured by a mortgage. The company is a strong one, in our opinion. It manufactures a product, the De Laval separator, which has a good reputation and which is used more and more extensively by dairymen and farmers. The company's earnings at present may be affected by the depression in the agricultural field, but not, we think, to an extent to cause any serious worry. The Stewart Warner Supermarket Corporation, as it does, an automobile accessory, is affected by adverse conditions in the automobile industry, but in 1920 it earned \$2,808,000, a surplus after interest charges, comparing with \$2,183,000 earned in 1919. Its 8 per cent bonds are a direct obligation of the company, but are not secured by a mortgage. The Ohio Power is a direct obligation of a general mortgage, and there is \$10,000,000 of them outstanding. The priorities amount to less than \$3,000,000. The company earned in 1920 \$4,777,000 net available for interest, which was a little more than double the interest charges. Disregarding the Ohio Power bonds, which are in a different class, your investments are all in securities of one class. The various manufacturing companies which were through a period of great prosperity and expansion of business during the war boom were left in a weak position where they had to borrow money for working capital at the end of the war. Money rates being high, the banks were unwilling or unable to further to carry such companies, and they undertook to sell at a high coupon rate bond or note, in many cases callable or convertible, but not secured by a mortgage, although protected by more or less conservative provisions against the company's mortgaging its property for too great an amount of bonds ranking senior to the recently issued bonds. It is too soon to form a judgment as to the success of this class of financing will be, but in your individual case we would recommend that you diversify your investment. As an investor, one of your aims should be to place your money as to be independent of any particular class of financial securities and financial experiments, at least to the extent of having other things to fall back on if one such experiment proved a failure. Assuming that you kept the De Laval Separator notes and the Ohio Power and shifted from the others into a good railroad bond, a good foreign government bond and a bond such as the Standard Oil of California 7 1/2 per cent would be in a much sounder investment position, in our opinion.

Woman Demands Safety First

Question—Having much faith in your kindness to know the value and safety of some bonds, considering the fact that I am dependent upon the income from them, I have two Southern Pacific preferred 6 1/2 per cent bonds, one United States bond, 5 1/2 per cent, and would like to know your opinion as to their absolute safety. Will you also state the condition of East Coast Pacific preferred 6 1/2 per cent shares in that and East Coast Preferred—Miss E. G. R.

Answer—Your United States Treasury certificate, Southern Pacific preferred and United States bond are all securities of the highest quality and are thoroughly good investments, we think. With the additional \$2,000 we would suggest a foreign government bond, preferably the United Kingdom 5 1/2 per cent, 1937, recently selling at 85 1/2 per cent, one long term low coupon rate railroad bond, such as the Virginia Railway first mortgage 6 1/2 per cent, 1942, recently selling at 93 1/2 per cent, and one strong industrial. We suggest Westinghouse Electric and Manufacturing 7 1/2 per cent, 1931, recently selling at 101 1/2 per cent. The properties of the East Coast Fisheries Company are about to be sold under foreclosure proceedings. "Absolutely safe" is too strong a term to apply to any security, in our opinion.

Had \$250, but Couldn't Borrow

Question—I have \$250 which I wish to invest. I would like to purchase a \$1,000 7 1/2 per cent Federal Reserve bond at about 101 1/2 per cent. I have been told that the Bankers Trust Company has been unsuccessful in its efforts to borrow money from the Federal Reserve Bank. Please advise whether or not my scheme will be successful if any bank which would loan me 75 per cent of the cost of the bond, the same bank, gradually over one to two years.—W. R. A.

Answer—Banks and trust companies do not extend credit to every one who happens along, no matter what collateral is offered. They take care of their depositors first. You cannot expect to borrow at a bank unless you have a deposit there and are favorably known to the bank's officials. We suggest that you open a bank account in a small institution near your home or place of business. Then, after a while, you may be able to swing such a deal. There is no hurry.

Four full columns of investment questions and answers are published in The Tribune every Sunday.

Transactions	Sales	Yield	1921	1920	1919
Liberty 3 1/2 per cent 1947	2,000	4.82	100.00	99.95	99.90
do 4 1/2 per cent 1947	2,000	4.82	100.00	99.95	99.90
do 5 1/2 per cent 1947	2,000	4.82	100.00	99.95	99.90
do 6 1/2 per cent 1947	2,000	4.82	100.00	99.95	99.90
do 7 1/2 per cent 1947	2,000	4.82	100.00	99.95	99.90
do 8 1/2 per cent 1947	2,000	4.82	100.00	99.95	99.90
do 9 1/2 per cent 1947	2,000	4.82	100.00	99.95	99.90
do 10 1/2 per cent 1947	2,000	4.82	100.00	99.95	99.90
do 11 1/2 per cent 1947	2,000	4.82	100.00	99.95	99.90
do 12 1/2 per cent 1947	2,000	4.82	100.00	99.95	99.90

Quotations	High	Low	Last	Chg.
Liberty 3 1/2 per cent 1947	87.50	87.40	87.50	+1/8
do 4 1/2 per cent 1947	87.50	87.40	87.50	+1/8
do 5 1/2 per cent 1947	87.50	87.40	87.50	+1/8
do 6 1/2 per cent 1947	87.50	87.40	87.50	+1/8
do 7 1/2 per cent 1947	87.50	87.40	87.50	+1/8
do 8 1/2 per cent 1947	87.50	87.40	87.50	+1/8
do 9 1/2 per cent 1947	87.50	87.40	87.50	+1/8
do 10 1/2 per cent 1947	87.50	87.40	87.50	+1/8
do 11 1/2 per cent 1947	87.50	87.40	87.50	+1/8
do 12 1/2 per cent 1947	87.50	87.40	87.50	+1/8

Bid and Asked Quotations	Liberty bonds	Yield	1921	1920	1919
Liberty 3 1/2 per cent 1947	87.50	4.82	100.00	99.95	99.90
do 4 1/2 per cent 1947	87.50	4.82	100.00	99.95	99.90
do 5 1/2 per cent 1947	87.50	4.82	100.00	99.95	99.90
do 6 1/2 per cent 1947	87.50	4.82	100.00	99.95	99.90
do 7 1/2 per cent 1947	87.50	4.82	100.00	99.95	99.90
do 8 1/2 per cent 1947	87.50	4.82	100.00	99.95	99.90
do 9 1/2 per cent 1947	87.50	4.82	100.00	99.95	99.90
do 10 1/2 per cent 1947	87.50	4.82	100.00	99.95	99.90
do 11 1/2 per cent 1947	87.50	4.82	100.00	99.95	99.90
do 12 1/2 per cent 1947	87.50	4.82	100.00	99.95	99.90

Foreign Govt. and Municipal Bonds	Yield	1921	1920	1919
City of London 5 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 6 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 7 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 8 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 9 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 10 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 11 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 12 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 13 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 14 1/2 per cent 1925	4.82	100.00	99.95	99.90

Foreign Govt. and Municipal Bonds	Yield	1921	1920	1919
City of London 5 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 6 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 7 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 8 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 9 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 10 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 11 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 12 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 13 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 14 1/2 per cent 1925	4.82	100.00	99.95	99.90

Foreign Govt. and Municipal Bonds	Yield	1921	1920	1919
City of London 5 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 6 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 7 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 8 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 9 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 10 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 11 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 12 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 13 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 14 1/2 per cent 1925	4.82	100.00	99.95	99.90

Foreign Govt. and Municipal Bonds	Yield	1921	1920	1919
City of London 5 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 6 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 7 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 8 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 9 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 10 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 11 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 12 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 13 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 14 1/2 per cent 1925	4.82	100.00	99.95	99.90

Foreign Govt. and Municipal Bonds	Yield	1921	1920	1919
City of London 5 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 6 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 7 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 8 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 9 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 10 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 11 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 12 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 13 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 14 1/2 per cent 1925	4.82	100.00	99.95	99.90

Foreign Govt. and Municipal Bonds	Yield	1921	1920	1919
City of London 5 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 6 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 7 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 8 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 9 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 10 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 11 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 12 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 13 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 14 1/2 per cent 1925	4.82	100.00	99.95	99.90

Foreign Govt. and Municipal Bonds	Yield	1921	1920	1919
City of London 5 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 6 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 7 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 8 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 9 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 10 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 11 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 12 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 13 1/2 per cent 1925	4.82	100.00	99.95	99.90
do 14 1/2 per cent 1925	4.82	100.00	99.95	99.90

12	509.103	1	54 1/2	9	283 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	1	101 1/2	
----	---------	---	--------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	---	---------	--